

# Canada Student Loans & Grants (Full-time Student)

If you are a BC resident with financial need and plan to enroll in at least nine undergraduate credits (normally three courses), you will be evaluated for multiple loan and grant programs by completing one online application at <http://www.studentaidbc.ca>.

- GRANTS, LOANS, TARGETED FINANCIAL ASSISTANCE (GOVERNMENT CARE, LOW INCOME AND PERMANENT DISABILITIES) FOR BC RESIDENTS WITH FINANCIAL NEED.
- CANADA STUDENT LOANS ARE CURRENTLY INTEREST FREE.
- STEP 1: STUDENTS SHOULD HAVE A BC SERVICES CARD  
[WWW.GOV.BC.CA/BCSERVICECARD](http://WWW.GOV.BC.CA/BCSERVICECARD)
- STEP 2: APPLY FOR LOAN AT [WWW.STUDENTAIDBC.CA](http://WWW.STUDENTAIDBC.CA) (APPLY TO SEE IF YOU ARE ELIGIBLE)
- EARLY JUNE – APPLICATION WILL BECOME AVAILABLE AND STUDENTS SHOULD APPLY AT THAT TIME.
- CAN APPLY UP TO 6 WEEKS BEFORE PROGRAM ENDS, RECEIVE NOTICE OF ASSESSMENT, SIGN LOAN AGREEMENT AND RECEIVE LOANS AND GRANTS. (TAKES 4 TO 6 WEEKS TO RECEIVE ASSISTANCE)
- HOW MUCH YOU GET IS CALCULATED ON EDUCATION AND LIVING COSTS, TUITION, BOOKS, RENT ETC. AND AVAILABLE FINANCIAL RESOURCES, SCHOLARSHIPS ETC.
- WEEKLY/MONTHLY/ANNUAL BC AND CANADA GRANT AND LOAN LIMITS.
- LOAN TO SUPPLEMENT, NOT REPLACE FUNDS AVAILABLE TO STUDENTS.
- BUDGET WORKSHEET AT [STUDENTAIDBC.CA](http://STUDENTAIDBC.CA)
- YEARLY APPLICATION.

## Benefits of Government Student Assistance:

- Interest free while you are a full-time student.
- No payments required while you are a full-time student.
- You do not need to have a co-signer or collateral.
- A portion of your loan may be forgiven.
- An interest relief safety net is available if you encounter financial hardship during repayment.

## Part-time Student Funding:

<https://studentaidbc.ca/explore/part-time>