**ACADEMIC HONESTY**

**Technically speaking, you could put quotation marks around exact words in your work citing your sources. However, teachers want you to go beyond finding the information. They want to see if you truly understand the concept(s).**

1. **Compare the following:**
* Residential Property includes property that serves as housing or a dwelling, which may be located in urban, rural, or suburban areas. “Multi-family properties of 5 or more units are often considered commercial property in the eyes of the lender, making them ineligible for residential loans. Eg. single-family homes, duplexes, and other multi-family homes *(from Yahoo Voices)*
* Residential real estate: housing or living properties in rural, urban, or suburban areas consisting of space for a family. These include single family houses, duplexes, and triplexes.

**What strategies did the student in the second example use to make it acceptable for his report?** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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1. **What are the advantages and disadvantages of investing in real estate?**

***Acceptable:***

Advantages: significant profits, additional income, access to more credit, leave a legacy (real estate is inherited by relatives), tax shelter, can live there, and income flow in retirement

Disadvantages: liquidity, management and maintenance (additional expenses), debt, legal issues, and high transaction costs

***Not acceptable.* Make changes so that it would be acceptable for submission.**

 **(Note: in an instance like this, you still have to cite your source. It is okay to use some of the simpler terms)**

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| Advantages in investing in real estate* Scope for Capital Appreciation
* Income Stream (Ongoing Additional Income)
* Sense of Security
* Self Occupation
* Tax Shelter
 | Disadvantages in investing in real estate* Legal Issues
* High Cost of Maintenance
* Municipal and Other Levies
* Debt
* Finding Financing
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|  Advantages in investing in real estate* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
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 | Disadvantages in investing in real estate* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
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Source: *Financial Concept* |

 **Simplifying technical jargon is a skill. You have to hone in on the main ideas and put it into understandable language.**

**Simplify the following on one of the key influences on real estate:**

Government Policies / Subsidies:

Tax credits, deductions, and subsidies are some of the ways the government can temporarily boost demand for real estate for as long as they are in place. Being aware of government incentives help determine changes in supply and demand and identify potentially false trends. (From *Investopedia*)

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