

Mundy Road Elementary School

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PAC Executive Meeting – Budget Planning

Tuesday, April 4, 2017 7:00 pm

Present: Sarah MacDonald, Una Wong, Janice Doege, Wendy Dhillon, Tamara Sherdahl, Christine Friend, Anita Krishna, Ursula Elliott, Ryan Robinson, Gurj Parmar

Regrets: Cynthia Fong, Kathy Banner

Budget Planning

For the 2017/18 school year.

The Executive noted that we have maintained a healthy bank balance in the last few years and would like to gradually draw down some of that balance for the benefit of the Mundy students, as we did in the current school year (2016/17).

The PAC Executive went line by line and discussed each revenue and expense item and made proposed adjustments for the coming year. The revenue budget contains another draw on savings to balance expenses for the year.

Our Bylaws require that each year a minimum of \$3500 be left for the next term.

The draft budget will be presented tomorrow at the April 5th PAC Meeting and will be voted on at the Annual General Meeting in May.

Adjournment 8:50 pm