

2. Consider increasing certain expense items in the budget which are intended to directly benefit the current student population, and/or which enable an improved educational experience.
3. Reduce fundraising activity or reduce the income generated from the same fundraising activities

Other Notes

- Gaming grants are applied for every June based on enrolment at that time. \$20 per student (last year's number) is received in September. Grant funds can be accumulated for up to three years without prior approval from the Gaming Branch. Funds can only be used for Extracurricular Opportunities such as newsletters, computers, ceremonies, field trips and transportation within BC. They can be used to pay for several of PAC's planned expenses, such as Transportation Assistance, as well as saved for larger projects.
- Enrolment this year has gone up by 11% (approx. 308 to approx. 342). We should anticipate a commensurate volume related increase in fundraising ability and some expenses.
- The anticipated Gaming Grant for this year is \$6,160.

2012/13 Budget

- A draft budget was prepared in June by the previous treasure in consultation with PAC and me.
- After increasing the budgeted gaming grant from \$2,800 to \$6,160, the planned surplus for the draft budget is \$5,700.
- The benefit of final year end numbers and the analysis presented above was not available to the PAC at the time the draft budget was made.

Recommendation: In consideration of some the analysis presented above and given the rather large expected surplus in the current budget, I recommend PAC strike a budget committee, or hold an executive PAC meeting prior to the next general PAC meeting in October, to prepare a revised draft budget which should be available for all parents to review at least a week prior to the October meeting. I am happy to respect the wishes of the PAC, should the decision be made to pass the current draft budget, today.