

**KILMER PARENT ADVISORY COUNCIL
STATEMENT OF REVENUES & EXPENDITURES
FOR THE PERIOD SEPTEMBER 1, 2009 TO AUGUST 31, 2010**

TO	<u>ACTUAL</u> <u>Oct 1, 2009</u> <u>Oct. 30, 2009</u>	<u>ACTUAL</u> <u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u> <u>2009/2010</u>	<u>BUDGET</u> <u>VARIANCE</u> <u>2009/2010</u>
REVENUES				
Hot Lunch Days (Net Revenue)	447	926	2,750	(1,824)
Ways & Means (Net Revenue)	(279)	1,999	8,000	(6,001)
Donations via SD 43	930	2,190	0	2,190
Interest	3	5	20	(15)
Total revenues surplus (deficit)	1,101	5,119	10,770	
Kilmer Wear - Cost/Revenue neutral	0	0		
EXPENDITURES				
School Incentive Program (student incentive)	0	0	500	500
Teacher Incentive Program (student incentive)	0	0	1910	1,910
Sports Day & Km Club Ribbons	0	0	500	500
Track & Field Registration	0	0	200	200
Award Pins	0	0	0	0
Cultural Fund	0	0	1410	1,410
Parent Library	0	0	200	200
Parent Education	0	0	0	0
BCCPAC Membership	0	65	65	0
K.P.A.C. Meetings - supplies & prizes	0	0	150	150
Food Safe - Fruit & Veggies	0	0	160	160
Garden Club	0	0	200	200
Musical Supplies	0	0	200	200
Kilmer Calendar Magnet	0	0	200	200
Staff Appreciation	0	0	400	400
Miscellaneous	0	0	200	200
Total expenditures surplus (deficit)	0	65	6,295	
Sound System Project	0	0	4,000	
Kilmer Wear - Cost/Revenue neutral	0	0	0	
Emergency Preparedness (Separate Acct)	0	0	280	280
NET INCOME/(LOSS) BEFORE GAMING TRANSACTIONS	1,101	5,054	475	
GAMING/CASINO				
Gaming Grant	2,790	2,790	2,790	0
Interest	0	0	10	(10)
Field Trip Fund	0	0	(2,820)	2,820
School Wishlist 09-10	0	0	TBA	
Gaming/Casino net income/(loss)	2,790	2,790	(20)	
Opening Balance Sept. 1, 2009	1,647	1,647	1,647	
GAMING/CASINO ACCOUNT BALANCE		4,437		
NET INCOME/(LOSS) FOR THE PERIOD	3,891	7,845	475	

INCOME AND EXPENDITURES 2009-10 (pg 2)

BALANCE SHEET

Main Chequing Account

Opening Balance Sept. 1, 2009	25,992
Transfer to Playground Account	0
Revenues To date (not including cheques for tax receipts*)	2,929
Expenses To date - excluding EP - see separate account	(65)
NSF cheques and charges	(19)
Profit (loss) Kilmer wear	
Funds waiting to transfer to SD 43 - family donations	2,190
Balance	<u>31028</u>

*Cheque donations to KPAC sent to SD43 for tax receipt do not come back to PAC but will be set up as credit account with Kilmer School for PAC to draw on for PAC approved programs/projects.

PLAYGROUND

Balance September 1, 2009	13,787
Transfer balance from 2008-09	0
Deposit Outstanding collections from 2008/09 W & M	101
Playground Grant - City of PoCo	5175
Interest	2
Expenses paid from Playground Account	0
Bank Account Total	<u>19065</u>
Reserves for repairs	(5000)
Total Playground Funds Available for grounds upgrades	<u>14065</u>
2008-09 Surplus as of August 31, 2009	14134
<i>Balance Available for one time allocation (+/- gaming balance)</i>	<i>28199</i>

EMERGENCY PREPARATION

Balance September 30, 2009	390
Deposit	198
Interest	0
Expenses	(79)
Balance Bank Account	<u>510</u>

SUMMARY OF BANK BALANCES

General Account	31,028
Playground Account	19,065
Emerg. Prep Account	510
Gaming/Casino Account	4,437
TOTAL	<u>55,039</u>

There is \$19,065 in funds from 2008/09 that were dedicated to the playground remaining. The PAC previously agreed \$5000 should be set aside for ongoing maintenance costs in case of vandalism. This leaves the PAC \$14,065 to allocate to other "play-ground" projects from the Playground Dedicated funds.

The general surplus from 2008/09 is \$14,134. In addition, there is \$1647 in the gaming account unallocated from 2008/09.

In total the KPAC has access to a maximum of \$29,844 from 2008/09 that could be put toward one time expenditures in 2009/10, of which, \$14,065 must go toward "play ground" projects.

Cathy Clelland
Treasurer

