

**KILMER PARENT ADVISORY COUNCIL
STATEMENT OF REVENUES & EXPENDITURES
FOR THE PERIOD SEPTEMBER 1, 2008 TO AUGUST 31, 2009**

TO	<u>ACTUAL</u> <u>Feb. 1, 2009</u> <u>Feb. 29, 2009</u>	<u>ACTUAL</u> <u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u> <u>2008/2009</u>	<u>BUDGET</u> <u>VARIANCE</u> <u>2008/2009</u>
REVENUES				
Hot Lunch Days (Net Revenue)	229	1,646	2,750	(1,104)
Ways & Means (Net Revenue)	1,017	10,572	8,000	2,572
Fruit and Veggie Program Grant	0	0	250	(250)
Transfer from Old Account			326	(326)
Interest	2	10	20	(10)
Total revenues surplus (deficit)	1,247	12,228	11,346	881
Kilmer Wear - Cost/Revenue neutral	100	2,191		
EXPENDITURES				
School Incentive Program (student incentive)	250	250	500	250
Teacher Incentive Program (student incentive)	0	810	1620	810
Sports Day & Km Club Ribbons	0	0	0	0
Field Trip Fund (moved to Gaming/Casino fund)	0	0		0
Track & Field Registration	0	0	0	0
Award Pins	0	0	0	0
Cultural Fund (moved to Gaming/Casino fund)	0	0	0	0
Parent Library	0	0	0	0
Parent Education	0	0	0	0
BCCPAC Membership	0	65	65	0
K.P.A.C. Meetings - supplies & prizes	0	0	150	150
Food Safe - Fruit & Veggies	0	0	160	160
Musical Supplies	0	0	0	0
Kilmer Calendar Magnet	0	0	0	0
Teacher Appreciation	0	0	300	300
Miscellaneous	0	118	525	407
Total expenditures surplus (deficit)	250	1,243	3,320	2,077
Kilmer Wear - Cost/Revenue neutral	105	2,175		
Emergency Preparedness (Separate Acct)	63	556	280	(276)
NET INCOME/(LOSS) BEFORE GAMING TRANSACTIONS	997	11,001	8,026	2,958
GAMING/CASINO				
Revenue				
Gaming Grant	0	5,500	5,500	
Gaming Licence Income	0	2,110		
Interest	1	5	10	
Expenses for raffles, etc.	0	(272)		
Outstanding Liabilities - School Wishlist 07-08 & playground	0	(1,041)	(3,943)	
Cultural Fund	0	0	(1,400)	
Field Trip Fund	(1,400)	(2,800)	(2,800)	
School Wishlist 08-09	0	0	(2,700)	
Gaming/Casino net income/(loss)	(1,399)	3,501	(5,333)	
Opening Assets	5,350	5,350	5,350	
GAMING/CASINO ACCOUNT BALANCE		8,851		
NET INCOME/(LOSS) FOR THE PERIOD	(402)	14,502	8,026	

INCOME AND EXPENDITURES 2008-09 (pg 2)

BALANCE SHEET

Main Chequing Account

Opening Balance Sept. 1, 2008	23,526
Transfer to Playground Account	(11286)
Revenues To date	12,228
Expenses To date - excluding EP - see separate account	(1,243)
NSF charges	(20)
Profit (loss) Kilmer wear	16
Funds waiting to transfer to SD 43 - recent donations (already included below)	550
Funds held for SD43-monthly deposits	320
Balance	24091

PLAYGROUND

Balance August 31, 2008	2770
Transfer balance from 2007-08	11286
Deposit Outstanding collections from 2007/08 W & M	269
Donations Direct to KPAC Playground Account - 2008/09	30
Interest	6
Expenses	0
Bank Account Total	14361

Givemeaning .com funds	2275
SD43 held funds - confirmed	18857
Monthly Installments Account to transfer to SD 43 by June-09	675
Corporate Donation pending	5000
*Casino funds 2007-08 allocated to Playground	2630
*Gaming funds raised for playground	1838
**2008-09 Surplus to playground	8908
Total Playground Funds Available by End of School Term	54543

*Must stay in casino account till spent

**Income to date - Budgeted expenses for full year

EMERGENCY PREPARATION

Balance September 30, 2008	579
Deposit	367
Expenses	(556)
Balance Bank Account	390

SUMMARY OF BANK BALANCES

General Account	24,091
Playground Account	14,361
Emerg. Prep Account	390
Gaming/Casino Account	8,851
TOTAL	47,693

update

KPAC has surpassed fundraising required for budgeted non-playground expenses. Total fundraising to Feb. 28/09 has passed total budgeted amount. There is still \$2147 of budgeted expense allowance unused at this time.

The school has been given the full budgeted value for field trips from the casino account plus half the budgeted teacher and school (student) incentive fund and will be giving us regular spreadsheets to show actual expenditures. This cuts down on the cheques that KPAC must write directly. Given the 40 free transactions per month, this will offset the chance we will go over.

Cathy Clelland
Treasurer