

**KILMER PARENT ADVISORY COUNCIL
STATEMENT OF REVENUES & EXPENDITURES
FOR THE PERIOD SEPTEMBER 1, 2008 TO AUGUST 31, 2009**

TO	<u>ACTUAL</u> <u>Jan. 1, 2009</u> <u>Jan. 31, 2008</u>	<u>ACTUAL</u> <u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u> <u>2008/2009</u>	<u>BUDGET</u> <u>VARIANCE</u> <u>2008/2009</u>
REVENUES				
Hot Lunch Days (Net Revenue)	895	1,857	2,750	(893)
Ways & Means (Net Revenue)	2,167	9,555	8,000	1,555
Fruit and Veggie Program Grant	0	0	250	(250)
Transfer from Old Account			326	(326)
Interest	2	9	20	(11)
Total revenues surplus (deficit)	3,065	11,420	11,346	74
Kilmer Wear - Cost/Revenue neutral	2,091	2,091		
EXPENDITURES				
School Incentive Program (student incentive)	0	0	500	500
Teacher Incentive Program (student incentive)	0	810	1620	810
Sports Day & Km Club Ribbons	0	0	0	0
Field Trip Fund (moved to Gaming/Casino fund)	0	0		0
Track & Field Registration	0	0	0	0
Award Pins	0	0	0	0
Cultural Fund (moved to Gaming/Casino fund)	0	0	0	0
Parent Library	0	0	0	0
Parent Education	0	0	0	0
BCCPAC Membership	0	65	65	0
K.P.A.C. Meetings - supplies & prizes	0	0	150	150
Food Safe - Fruit & Veggies	0	0	160	160
Musical Supplies	0	0	0	0
Kilmer Calendar Magnet	0	0	0	0
Teacher Appreciation	0	0	300	300
Miscellaneous	25	48	525	477
Total expenditures surplus (deficit)	25	923	3,320	2,397
Kilmer Wear - Cost/Revenue neutral	2,070	2,070		
Emergency Preparedness (Separate Acct)	64	493	280	(213)
NET INCOME/(LOSS) BEFORE GAMING TRANSACTIONS	3,039	10,518	8,026	2,471
GAMING/CASINO				
Revenue				
Gaming Grant	0	5,500	5,500	
Gaming Licence Income	0	2,110		
Interest	1	4	10	
Expenses for raffles, etc.	0	(272)		
Outstanding Liabilities - School Wishlist 07-08 & playground	0	(1,041)	(3,943)	
Cultural Fund	0	0	(1,400)	
Field Trip Fund	0	(1,400)	(2,800)	
School Wishlist 08-09	0	0	(2,700)	
Gaming/Casino net income/(loss)	1	4,900	(5,333)	
Opening Assets	5,350	5,350	5,350	
GAMING/CASINO ACCOUNT BALANCE		10,250		
NET INCOME/(LOSS) FOR THE PERIOD	3,040	15,419	8,026	

INCOME AND EXPENDITURES 2008-09 (pg 2)

BALANCE SHEET

Main Chequing Account

Opening Balance Sept. 1, 2008	23,526	
Transfer to Playground Account	(11286)	
Revenues To date	11,420	
Expenses To date - excluding EP - see separate account	(923)	
Profit (loss) Kilmer wear	21	
Funds held for SD43-monthly deposits	150	
Balance		<u>22909</u>

PLAYGROUND

Balance August 31, 2008	2770	
Transfer balance from 2007-08	11286	
Deposit Outstanding collections from 2007/08 W & M	269	
Donations Direct to KPAC Playground Account	0	
Interest	5	
Expenses	0	
Bank Account Total		<u>14330</u>

Givemeaning .com funds	2275	
SD43 held funds - confirmed	14593	update
Monthly Installments Account to transfer to SD 43 by June-09	575	
KPAC/Kilmer held donations to transfer to SD43	449	
*Casino funds 2007-08 allocated to Playground	2630	
*Gaming funds raised for playground	1838	
**2008-09 Budget surplus to playground	8026	
<u>Total Playground Funds Available by End of School Term</u>		<u>44716</u>

*Must stay in casino account till spent

**Budget surplus by end of school term - will be higher depending on fundraising

EMERGENCY PREPARATION

Balance September 30, 2008	579	
Deposit	367	
Expenses	(493)	
Balance Bank Account		<u>453</u>

Accts receivable from SD43 for KPAC non-playground family cheques **2170**

SUMMARY OF BANK BALANCES

General Account	22,909	update
Playground Account	14,330	
Emerg. Prep Account	453	
Gaming/Casino Account	10,250	
TOTAL		<u>47,942</u>

KPAC has surpassed fundraising required for budgeted non-playground expenses. Total fundraising to Jan. 31/09 has passed total budgeted amount. There is still \$2397 of budgeted expense allowance unused at this time.

The school has been given half the budgeted value for field trips from the casino account plus half the budgeted teacher (student) incentive fund and will be giving us a monthly spreadsheet to show actual expenditures. This cuts down on the cheques that KPAC must write directly and given the 40 free transactions per month, will offset the chance we will go over.

Cathy Clelland
Treasurer