

**BAKER DRIVE SCHOOL PARENTS GROUP  
CONCISE REPORT FOR MAY 2020**

To May 31, 2020

**Revenue**

Banking - GIC interest	\$	215.00
Banking	\$	0.19
<b>Total Revenue</b>	<b>\$</b>	<b>215.19</b>

**Expenses**

Pub Night - Deposit refunded	-\$	350.00
Banking	\$	3.50
<b>Total Expenses</b>	<b>-\$</b>	<b>346.50</b>

<b>Net Profit/Loss for Month</b>	<b>\$</b>	<b>561.69</b>
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BALANCE SHEET SUMMARY

May 31, 2020

General Account	\$	18,768.14
Gaming Account	\$	4,140.18
GIC (maturity May 11, 2021)	\$	20,000.00
Paypal Account	\$	8,669.33
Direct Donations	\$	2,795.00
<b>Total Assets</b>	<b>\$</b>	<b>54,372.65</b>

Outstanding Expenses	\$	36.54
Playground Fund	\$	6,500.00
School reimbursements (known but not yet paid)	\$	4,597.63
Grade 5 Leaving	\$	460.00
<b>Total Liabilities</b>	<b>\$</b>	<b>11,594.17</b>

<b>(Assets - Liabilities)</b>	<b>\$</b>	<b>42,778.48</b>
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Remaining wish list items	\$	14,000.00
Proposed bulk purchase of school supplies	\$	4,000.00
Projected balance at end of year	\$	24,800.00
Gaming grant plus parent donations for next year:	\$	5,400.00
Money available next year before fundraising:	\$	30,200.00

See note 1 below  
To be voted on at meeting

Notes:

1. Spending revised downward by \$3700 from numbers presented in May due to events not happening because of COVID-19.
2. Motion to approve spending up to \$4000 on bulk purchase of school supplies for the 2020/2021 school year. The funds would come out of this year's budget. This does not have to continue for future years.
3. Note about the grade 5s. For the past several years, the PAC has paid for the bus for the grade 5s to go the waterslides. This year, because the kids can't go, we are paying for the yearbooks. The total was \$460, but there was money leftover from the hoodies earlier in the year. There may still be some costs paid by the PAC - a small gift or treat for each grade 5.
4. Gaming grant is not certain for next year. We receive \$20/student each year. That money can only be spent for extra-curricular activities. We generally use it for rollerblading, hip hop, field trips, etc. If we don't receive that money, and we are still able to do the extra-curricular activities, then we can decide next year how to proceed. We always have the option to ask parents to pay for the activities, instead of the PAC covering it.