

Smiling Creek Elementary School Parent Advisory Council
2019/20 School year
Presented October 8, 2019

Income statement

		YTD	
Income	Budget	Actual	Notes
Gaming grant	5,540	5,300	277 students at \$20/student Actual 265 students
Fundraising	21,350	11,570	See schedule A below
Family donations	-	5,100	
Interest	-	5	
Total Income	\$ 26,890	\$ 21,975	

Expenses

Special purpose fund	2,000	-	Funds to support, encourage, and improve the quality of education and the well-being of students
Teacher Support Fund	3,800	-	19 teachers at \$200/teacher
Transportion Assistance	4,050	-	Funding for 1 bus per 2 divisions (8 buses), plus 1 bus for District Track and Field at \$450 each
Grade 5 grad	1,700	-	34 students at \$50/kid
Performing Groups	2,000	-	Special performance as recommended and initiated by Smiling Creek Elementary for the benefit of Smiling Creek students
Library books	1,000	-	Annual replenishment of library books
Playground addition	5,800	-	Installation costs for new accessible playground addition
Year end Mural	510	-	Yearly mural 34 grade 5 students at \$15/student
Sexual Health Workshop	1,000	-	Saleema Noon workshops for students and parents
Munch-a-Lunch	1,036	501	Annual membership (\$336) + per use fees (\$700)
Meeting expenses	50	59	Childcare during PAC meetings (Provided for 2-3 meetings per year)
Staff Appreciation	800	-	Recognition lunch for all staff members
Parent Appreciation	500	-	Recognition lunch for all parent volunteers
September Welcome Event	500	403	Snacks and refreshments, BBQ
Year end BBQ inflatables rental	1,000	-	
Miscellaneous	500	9	Unplanned additional expenses and supplies
Total Expenses	\$ 26,246	\$ 972	
Deficit	\$ 644	\$ 21,002	

Schedule A: Fundraising Events 2019/20

Event	Budget	YTD	
Entertainment books	2,400	6,325	\$12 per book with 200 books sold (does not incl vendor payment est at \$4,000)
Family Photo Night	500	-	\$20 sitting fee with 25 sittings
Card Project	800	-	Based on 2018/19 results
Hot Lunch	4,500	4,335	Based on 2018/19 results (does not incl vendor payments est at \$2,500)
Treat days	1,300	19	Based on 2018/19 results (incl \$380 purchase of 10 boxes of popcorn for year)
Lunch Lady	500	-	Based on 2018/19 results
Other (Mabels, Cobbs, Recycle)	1,000	72	Based on 2018/19 results
Movie nights	1,800	-	3 shows, \$600 each (net of expenses)
Parties (Halloween, Spring)	1,500	- 121	Based on 2018/19 results
Activity Day lunch	500	-	Based on 2018/19 results
Year end BBQ	5,000	-	Proposed change to budget from \$1,500 to \$5,000
Lunch box Theatre	250	-	25 students at \$10/student
Playground Scratch cards	-	940	
Plant sale	300	-	Estimate
Vendor night	1,000	-	20 vendors at \$50/vendor
Total Fundraising	\$ 21,350	\$ 11,570	

Balance sheet

Assets		Notes
General bank account	35,085	SCPAC bylaws indicates a minimum carry forward balance of \$5,000 year to year
Gaming grant bank account	5,745	Dedicated funds
Vancity shares	5	
Float	50	
Funds held by SCE	483	
Other assets	165	\$151 supplies for welcome BBQ and \$14 Costco GC
Total Assets	41,533	

Liabilities and net assets

Net assets	20,531
Current year deficit	21,002
Liabilities and net assets	41,533