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The Como Lake Avenue Frontage of Parkland Elementary Offer has been Accepted

February 3rd, 2015 – The Board of Education of School District No.43 (Coquitlam) passed the Parkland School Site Surplus Land Disposal Bylaw and gave direction to staff to proceed with the sale of a portion of land to create eight single family residential lots along Como Lake Avenue frontage of the Parkland Elementary School site.

The Parkland Request For Offer (RFO) opened on December 4th, 2014 and closed on January 16th, 2015. During this period, fifteen organizations indicated their interest in the property and three complete offers were considered. The Board of Education has accepted the successful bidder's offer of \$2.711 million dollars.

As a district we are thrilled to eventually receive these funds and put them into our much needed capital projects program. This is a part of the Learning, Lands and Neighbourhood (LLN) initiative to better support students within our district.

The Learning, Lands and Neighbourhood (LLN) initiative is designed to help the school district manage value from assets that are not needed for school purposes and will provide the School District with additional funds for capital projects in our community. The funds generated are intended to supplement, not replace, capital funding provided by the Ministry of Education.

