

**Terry Fox Secondary PAC
Report from Treasurer
10-Jan-12**

	Deposits	Withdrawals	Balance
CIBC General account:			
Balance as at December 30, 2011			\$ 2,509.27
G&F Financial General Accounts			
Chequing account balance as at Dec 30, 2011			\$ 1,000.00
Savings account balance as at Dec 30, 2011			\$ 9,003.55
Ending balance			\$ 12,512.82

	Deposits	Withdrawals	Balance
CIBC Gaming account			
Balance as at December 13, 2011			\$ 4,895.35
G&F Financial Gaming Accounts			
Chequing account balance as at Dec 30, 2011			\$ 2,000.00
Savings account balance as at Dec 30, 2011			\$ 40,015.78
Ending balance			\$ 46,911.13

Notes:

The accounts at G&F Financial have been opened and on Dec 14th the bulk of the balances were transferred from the CIBC accounts to the G&F Financial accounts.

With Credit Union accounts you are required to have \$25.00 in membership shares . We actually have two memberships due to the requirement of separating the gaming money from the general money. This means that we will have two \$25.00 share accounts. This money is still ours and is shown as a separate item on the monthly statements. If we were to close the accounts, we would get this money back.

I noticed that the membership share money hasn't been separated yet but I expect that this will be done by next month. We also earn dividends or interest on membership shares, which is paid annually.

I will be moving the rest of the money out of the CIBC accounts and into the G&F accounts by the end of the month. Also , we have already earned \$15.78 in our **Gaming Funds Savings Account** on the \$40,000 that was deposited Dec 14th. and \$3.55 in our **General Savings Account** on the \$9,000 deposited on the same date.