

### Course Outline

<b>Course</b>	IB Economics 12 (SL)
<b>Block</b>	2
<b>Room</b>	322
<b>Teacher</b>	Ms. Kang
<b>e-mail</b>	<a href="mailto:ckang@sd43.bc.ca">ckang@sd43.bc.ca</a>

The IB Economics program requires two courses for the completion of the Standard Level (IB Economics 11 and 12). Both courses are approved as four-credit courses by the Ministry of Education.

IB Economics 12 will provide students with opportunities to analyze the effects of economic activity on our society, the nation and the global community, and it will give students a deeper understanding of the principles behind government and social policies. This course will focus on concepts related to macroeconomics and global economy. Topics covered include macroeconomic indicators, aggregate demand and aggregate supply, economics of inequality and poverty, international trade and economic developments. Simulations, games and current events are used throughout the course to help students understand economic theories and concepts.

IB Economics 11/12 is highly recommended for students pursuing post-secondary studies in economics, business, or political science. However, regardless of future academic choices, knowledge of economics will help students become more economically literate citizens.

#### **Breakdown of the Course**

(Review) Unit 1: Introduction to Economics

(Review) Unit 2: Microeconomics

Unit 3: Macroeconomics

- Chapter 1: The level of overall economic activity
- Chapter 2: Aggregate demand and aggregate supply
- Chapter 3: Macroeconomic objectives
- Chapter 4: Economics of inequality and poverty
- Chapter 5: Macroeconomic policies

Unit 4: Global Economy

- Chapter 6: International trade
- Chapter 7: Exchange rates
- Chapter 8: Economic development

## Classroom Expectations

- **Academic Integrity:** students are expected to present work that is theirs, and theirs only. Any academic dishonesty, including but not limited to cheating and plagiarism, shall not be tolerated. Please refer to Port Moody's IB Academic Honesty Policy for full disclosure.
- **Respect:** students are expected to use respectful language at all times. Students are also expected to respect their teacher and fellow classmates. Defamation and discrimination of no kind will be tolerated.
- **Attendance:** students are expected to attend all classes and do their best while in attendance. When absent due to illness or other extenuating circumstances, students are expected to inform Ms. Kang prior to absence and make up for the missed work in a timely manner.
- **Homework:** students will have some take-home assignments and should expect to spend some time on course work at home. However, in most cases, plenty of class time will be given and students are expected to use it wisely and effectively.
- **Electronic Devices:** students may come to class with an electronic device(s) of their choice and use them throughout the class. However, students are expected to kindly put them away while Ms. Kang, a guest speaker, or other classmates are addressing the class.
- **Preparedness:** students are expected to arrive to class on time with all necessary supplies. Students who are late are expected to enter the room as quietly as possible.
- **Late/missing assessments:** students are expected to take quizzes and tests as scheduled. If a student must miss a test due to medical or extenuating circumstances, inform Ms. Kang before the test. The student may have to provide a medical certificate or a note from their parent/guardian, if they miss an assessment without notice. This may also be reflected in students' work habits mark on the report card.
- **Support:** students can come in before and after classes, and flex for extra help. Ms. Kang can be found in Room 322 throughout the day. Students can always arrange to meet other times by emailing Ms. Kang.

## Assessment

- Internal Assessment (2) 20%
- Unit Tests (2) 20%
- Independent learning tasks 30%
- Chapter Quizzes (8) 16%
- Participation/Reflection 14%

## BC Ministry and IB Scale

BC Ministry Grade (%)	IB Score
0-45	1
50-69	2
70-75	3
76-85	4
86-90	5
91-95	6
96-100	7

The student's final IB mark is comprised of:

- May IB Exams
  - Paper 1 30%
  - Paper 2 40%
- Internal Assessments 30%