

Kilmer Parent Advisory Council

Balance Sheet

As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Chequing/Savings	
Membership Shares	60.77
Bank - Emergency Prep Account	795.86
Bank - Gaming Account	6,592.65
Bank - Main Account	20,485.01
Total Chequing/Savings	27,934.29
Other Current Assets	
GIC#1 - KPAC General Reserve	12,000.00
GIC#2 - Playground Reserve	5,000.00
Total Other Current Assets	17,000.00
Total Current Assets	44,934.29
Fixed Assets	
Equipment	1,695.00
Total Fixed Assets	1,695.00
TOTAL ASSETS	<u>46,629.29</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Pre-2012 Surplus - Gaming	2,884.45
Sports/Music Grant - Gaming	145.62
Mobile Computer Lab	6,924.00
Pre-2011 Surplus	7,387.00
Garden Club - 2011 Surplus	220.02
Total Other Current Liabilities	17,561.09
Total Current Liabilities	17,561.09
Total Liabilities	17,561.09
Equity	
Opening Balance Equity	60.77
Retained Earnings	19,898.13
Net Income	9,109.30
Total Equity	29,068.20
TOTAL LIABILITIES & EQUITY	<u>46,629.29</u>