

Our Mission:
*To ensure quality
learning opportunities for
all students of all ages.*

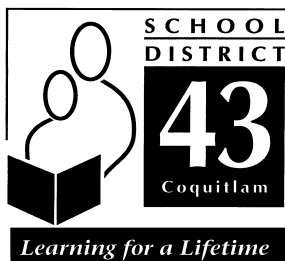
Melissa Hyndes
Board Chair

Holly Butterfield
Board Vice-Chair

Gail Alty
Debra Burton
John J. Keryluk
Brian Robinson
Julie Rogers
Gerri Wallis
Keith Watkins

Laureen Doerksen
Superintendent of Schools

Lorcan O'Melinn
Secretary-Treasurer



School District No. 43 (Coquitlam)

The Board Update

*News from the September 28, 2004
Special Public Budget Meeting*

2003/2004 YEAR END FINANCIAL REPORT

Bob Janzen, Director of Finance, presented the 2003/04 Year End Financial Report. The district has recorded a one-time unrestricted surplus of \$631,000 as part of the year-end position of \$1.9 million.

As approved by the Board during the 2004-05 budget process, \$1.27 million of the \$1.9 million is being used to balance the 2004-05 budget, leaving \$631,000 in one-time funds. This will provide a contingency for the district to address one-time cost pressures. The district has factored in approximately \$1.26 million in enrolment holdback funding which will be confirmed in late November or early December.

2003/2004 AUDITED FINANCIAL STATEMENTS

The Board approved the 2003/04 audited financial statements.



Mark Your Calendar!

The next regular Board Meeting will be
Tuesday, October 5, 2004
7:30 p.m.
School Board Office

For more information on the Board Update
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at 604-937-6775 or cquinton@sd43.bc.ca